

STATE OF OKLAHOMA

2nd Session of the 60th Legislature (2026)

HOUSE BILL 3433

By: Wilk

AS INTRODUCED

An Act relating to revenue and taxation; providing for in lieu tax treatment of farm tractors and other personal property used in agricultural production; providing for apportionment; amending 68 O.S. 2021, Section 2805, which relates to in lieu taxation; modifying provisions; repealing 68 O.S. 2021, Section 2809, which relates to farm tractor taxation; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2809.1A of Title 68, unless there is created a duplication in numbering, reads as follows:

A. In lieu of the ad valorem tax that would otherwise be imposed on farm tractors and other heavy equipment used in agricultural production, there is hereby levied an lieu tax of Fifteen Dollars (\$15.00) per year.

B. The in lieu tax required by this section shall be paid to the county treasurer at the same time and in the same manner as ad valorem personal property tax is paid.

1 C. The revenue from the in lieu tax shall be apportioned in the
2 same way that the ad valorem tax that would otherwise be levied upon
3 the property would be apportioned.

4 SECTION 2. AMENDATORY 68 O.S. 2021, Section 2805, is
5 amended to read as follows:

6 Section 2805. The following fees or taxes levied by the
7 provisions of the Oklahoma Statutes shall be in lieu of ad valorem
8 tax, whether in lieu of real property tax, personal property tax, or
9 both as provided by law:

10 1. The registration fees and taxes imposed upon aircraft by
11 Section 251 et seq. of Title 3 of the Oklahoma Statutes;

12 2. Registration fees for motor vehicles as provided in Section
13 1103 of Title 47 of the Oklahoma Statutes, except as otherwise
14 specifically provided;

15 3. The fee imposed upon transfers of used vehicles in lieu of
16 the ad valorem tax upon inventories of used motor vehicles by
17 Section 1137.1 of Title 47 of the Oklahoma Statutes;

18 4. The registration and license fees imposed upon vessels and
19 motors pursuant to the Oklahoma Vessel and Motor Registration Act,
20 Section 4001 et seq. of Title 63 of the Oklahoma Statutes;

21 5. The taxes levied upon the gross production of substances
22 pursuant to Section 1001 of this title;

23 6. The taxes levied upon the gross production of substances
24 pursuant to Section 1020 of this title;

1 7. The tax imposed upon gross receipts pursuant to Section 1803
2 of this title;

3 8. The tax imposed upon certain textile products pursuant to
4 Section 2001 of this title;

5 9. The tax imposed upon certain freight cars pursuant to
6 Section 2202 of this title;

7 10. The tax imposed on certain parts of the inventories, both
8 new and used items, owned and/or possessed for sale by retailers of
9 farm tractors and other equipment pursuant to Sections ~~±~~ 5401
10 through ~~4~~ 5404 of this ~~act~~ title;

11 11. The tax imposed upon inventories of new vehicles and
12 certain vessels pursuant to Section 5301 of this title; ~~and~~

13 12. The in lieu tax on farm tractors and other machinery and
14 equipment used in agricultural production as required by Section 1
15 of this act; and

16 13. Such other fees or taxes as may be expressly provided by
17 law to be in lieu of ad valorem taxation.

18 SECTION 3. REPEALER 68 O.S. 2021, Section 2809, is
19 hereby repealed.

20 SECTION 4. This act shall become effective November 1, 2026.

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